



Chesapeake Lodging Trust Announces 2010 Dividend Income Tax Treatment

January 18, 2011

ANNAPOLIS, Md., Jan 18, 2011 (BUSINESS WIRE) -- Chesapeake Lodging Trust (NYSE:CHSP) announced today the estimated income tax classification of the Company's 2010 distributions on its common shares (CUSIP #165240102). The income tax classification of the 2010 distributions as it is expected to be reported on Form 1099-DIV is set forth in the following table:

Declaration Date	Record Date	Payment Date	Total Cash Distribution Per Share	Ordinary Taxable Dividend
09/09/2010	09/30/2010	10/15/2010	\$0.2000	\$0.2000
12/16/2010	12/31/2010	01/14/2011	0.2000	0.2000
Totals			\$0.4000	\$0.4000

Shareholders should note that the 2010 fourth quarter distribution, which had a record date of December 31, 2010 and was paid on January 14, 2011, is taxable as if received on December 31, 2010. This release is based on the preliminary results of work on the Company's tax filings and is subject to correction or adjustment when the filings are completed. The Company is releasing information at this time to aid those required to distribute Forms 1099 on the Company's dividends. No material change in these classifications is expected. Shareholders are encouraged to consult with their own tax advisors as to the specific tax treatment to them of the Company's distributions.

ABOUT CHESAPEAKE LODGING TRUST

Chesapeake Lodging Trust is a self-advised lodging real estate investment trust (REIT) focused on investments primarily in upper-upscale hotels in major business, airport and convention markets and, on a selective basis, premium select-service and extended-stay hotels in urban settings or unique locations in the United States. The Company owns five hotel properties with an aggregate of 1,629 rooms in two states. Additional information can be found on the Company's website at www.chesapeakelodgingtrust.com.

SOURCE: Chesapeake Lodging Trust

Chesapeake Lodging Trust
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