



## Chesapeake Lodging Trust Announces 2018 Dividend Income Tax Treatment

January 23, 2019

ARLINGTON, Va.--(BUSINESS WIRE)--Jan. 23, 2019-- Chesapeake Lodging Trust (NYSE:CHSP) (the "Trust") announced today the estimated income tax classification of the Trust's 2018 distributions on its common shares (CUSIP #165240102). The income tax classification of the 2018 distributions as it is expected to be reported on Form 1099-DIV is set forth in the following tables:

### COMMON SHARES<sup>(1)</sup>:

Record Date	Payment Date	Total Cash Distribution Per Share	Total Ordinary Dividends	Section 199A Dividends <sup>(2)</sup>	Total Capital Gain Distribution	Unrecaptured Section 1250 Gain <sup>(3)</sup>
12/29/2017	01/12/2018	\$0.400000	\$0.287623	\$0.287623	\$0.112377	\$0.011684
03/29/2018	04/13/2018	0.400000	0.287623	0.287623	0.112377	0.011684
06/29/2018	07/13/2018	0.400000	0.287623	0.287623	0.112377	0.011684
09/28/2018	10/15/2018	0.400000	0.287623	0.287623	0.112377	0.011684
12/31/2018	01/15/2019	0.301649	0.216903	0.216903	0.084746	0.008811
		\$1.901649	\$1.367395	\$1.367395	\$0.534254	\$0.055547

(1) Common shareholders should note that a portion (75.41% or \$0.301649) of the fourth quarter 2018 distribution, which had a record date of December 31, 2018 and was paid on January 15, 2019, is considered a 2018 distribution for federal income tax purposes and the remaining balance (24.59% or \$0.098351) of the fourth quarter 2018 distribution will be reported on the 2019 Form 1099-DIV to be provided to shareholders in January 2020.

(2) Section 199A Dividends is a subset of, and included in, the Total Ordinary Dividends amount.

(3) Unrecaptured Section 1250 Gain is a subset of, and included in, the Total Capital Gain Distribution amount.

This release is based on the preliminary results of work on the Trust's tax filings and is subject to correction or adjustment when the filings are completed. The Trust is releasing information at this time to aid those required to distribute Forms 1099 on the Trust's distributions. No material change in these classifications is expected. Shareholders are encouraged to consult with their own tax advisors as to the specific tax treatment to them of the Trust's distributions.

### ABOUT CHESAPEAKE LODGING TRUST

Chesapeake Lodging Trust is a self-advised lodging real estate investment trust (REIT) focused on investments primarily in upper-upscale hotels in major business and convention markets and, on a selective basis, premium select-service hotels in urban settings or unique locations in the United States. The Trust owns 20 hotels with an aggregate of 6,279 rooms in eight states and the District of Columbia. Additional information can be found on the Trust's website at [www.chesapeakelodgingtrust.com](http://www.chesapeakelodgingtrust.com).

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Source: Chesapeake Lodging Trust

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