

APPENDIX E GRI INDEX

GRI Content Index

STATEMENT OF USE	GRI 1 USED
Park Hotels & Resorts has reported in reference to the GRI Standards for the period January 1, 2022 to December 31, 2022	GRI 1: Foundation 2021

GRI 2: General Disclosures 2022

NUMBER	NAME	RESPONSE	SOURCE
2-1	Organizational details	<p>Park Hotels and Resorts Inc. ("Park") is one of the largest publicly traded lodging real estate investment trusts ("REITs") with a diverse portfolio of iconic and market-leading hotels and resorts with significant underlying real estate value. On January 3, 2017, Hilton Parent completed the spin-off of a portfolio of hotels and resorts that established us as an independent, publicly traded company.</p> <p>Our corporate headquarters is located at 1775 Tysons Boulevard, 7th Floor, Tysons, VA 22102. Park is publicly traded on the New York Stock Exchange (NYSE: PK). At the time of Park's 2022 annual report filing on Form 10-K, our portfolio consists of 46 premium-branded hotels and resorts with over 29,000 rooms, located in prime United States ("U.S.") markets with high barriers to entry.</p>	<p>2022 10-K (pg. 5)</p> <p>GRI Content Index</p>
2-2	Entities included in the organization's sustainability reporting	<p>Park's sustainability reporting boundary consists of 48 properties and includes properties that were in the portfolio for any part of 2022. The sustainability reporting boundary excludes unconsolidated joint ventures ("UJVs") for which Park does not have financial control.</p> <p>Our annual 10-K filing includes a list of our 46 properties or "interests." The 10-K is reported based on the portfolio composition as of February 23, 2023, which excludes all assets sold during 2022 and early 2023 and includes UJVs.</p>	2022 10-K (pgs. 29-30)
2-3	Reporting period, frequency and contact point	<p>Our reporting period is the 2022 calendar year. We provide an update of our sustainability initiatives and programs in our Corporate Responsibility Report on an annual basis.</p> <p>For further detail, contact Park Hotels & Resorts, 1775 Tysons Blvd, 7th Floor, Tysons, VA, 22012, (571) 302-5757.</p>	<p>2023 Corporate Responsibility Report (pg. 5)</p> <p>2022 10-K (pgs. 1, 15)</p>
2-4	Restatements of Information	<p>Historical environmental data has been restated to exclude UJVs for which Park does not have financial or operational control. 2019-2021 energy intensities were restated to correct an error that led to an overstatement of intensity. 2021 waste figures have been restated to correct an overstatement of waste generated, landfilled and diverted as well as waste intensity in the 2021 Corporate Responsibility Report. The footnotes below the environmental performance table in the 2023 Corporate Sustainability Report list the specific restatements.</p>	2023 Corporate Responsibility Report - Performance Tables (pg. 66)
2-5	External assurance	<p>Park's 2022 energy, carbon and water data have been externally assured by Ruby Canyon Environmental, Inc., an independent, ANSI Accredited certification body</p> <p>Assurance level: Limited</p> <p>Assurance standard used: ISO 14064 – Part 3</p> <p>Please see the Limited Assurance Statement in Appendix F of the 2023 Corporate Responsibility Report.</p>	<p>2023 Corporate Responsibility Report (pg. 96)</p> <p>GRI Content Index</p>

GRI 2: General Disclosures 2022 (continued)

NUMBER	NAME	RESPONSE	SOURCE
2-6	Activities, value chain, and other business relationships	<p>Park is one of the largest publicly traded lodging REITs with a diverse portfolio of market-leading hotels and resorts with significant underlying real estate value. We own and lease hotels and resorts primarily in the upper upscale chain scale segment. Our objective is to be the preeminent lodging REIT, focused on consistently delivering superior, risk-adjusted returns to stockholders through active asset management and a thoughtful external growth strategy while maintaining a strong and flexible balance sheet.</p> <p>Our portfolio is located primarily in markets with high barriers to entry. Approximately 88% of our rooms are luxury and upper upscale and all of our rooms are located in the U.S. and its territories. Our high-quality portfolio includes hotels in major urban and convention areas, including New York City, Washington, D.C., Chicago, San Francisco, Boston, New Orleans and Denver; premier resorts in key leisure destinations including Hawaii, Orlando, Key West and Miami Beach; and hotels adjacent to major gateway airports as well as hotels in select suburban locations. In 2022, we sold seven hotels as part of our strategic capital recycling program.</p> <p>Our supply chain extends to suppliers engaged in design and construction services; construction materials and equipment; furniture, fixtures and equipment ("FF&E"); food and beverage supplies; office supplies, including computer equipment; and other lodging-related supplies and equipment.</p>	2022 10-K ('Our Company', pg. 5)
2-7	Employees	<p>As of December 31, 2022, we had 91 corporate associates. All of our associates are in the United States. 43% of our corporate associates are male, and 57% are female.</p> <p>Park does not use temporary or part time employees. In 2022, all associates were full time and permanent.</p>	2023 Corporate Responsibility Report – Performance Tables (pg.64)
2-8	Workers who are not employees	<p>Third-party companies operate and manage hotels and resorts within our portfolio. These companies independently employ thousands of people in functions including service and operational hospitality roles. Within Park corporate offices, we do not regularly employ workers who are not employees. We may engage with external consultants on an ad-hoc basis.</p>	GRI Content Index

GRI 2: General Disclosures 2022 (continued)

NUMBER	NAME	RESPONSE	SOURCE
2-9	Governance structure and composition	<p>Park's Board of Directors ("Board") is the highest governance body within the Company. The Board has three committees: Audit Committee, Compensation and Human Capital Committee and Nominating, Governance and Corporate Responsibility ("NGCR") Committee. The NGCR Committee is tasked with Park's ESG oversight.</p> <p>A table on our Board's competencies, independence, gender and diversity can be found on page 21 of our 2023 Proxy Statement. Park's Board is currently comprised of nine Directors, eight of which are independent. Each of our three Board committees consists solely of independent Directors. 22% of our Directors are women and 33% of our Board is comprised of Directors with gender and ethnic/racial diversity. 33% of our Board committees are chaired by women. The tenure of each of our Directors can be found on page 10 or 16-20 of our 2023 Proxy statement. A list of the Board committee members and responsibilities can be found on page 25-26 of our 2023 Proxy Statement.</p> <p>In early 2022, Park established a formal, decision-making ESG Committee at the Executive Committee management level that consists of department heads of groups that are directly involved in ESG matters. The ESG Committee, which is subject to the oversight of the NGCR Committee and reports to the NGCR Committee at least on an annual basis, assists the NGCR Committee in setting the Company's general strategy with respect to ESG matters.</p> <p>Additional information on our Company's governance structure is available on our Corporate Governance webpage, and further details about our ESG-related governance structure can be found on page 10-13 of our 2023 Corporate Responsibility Report.</p>	<p>Corporate Governance website</p> <p>Board of Directors</p> <p>2023 Corporate Responsibility Report (pg. 5, 8-10)</p> <p>2023 Proxy Statement (pg. 10, 16-20, 21)</p>
2-10	Nomination and selection of the highest governance body	<p>Our Board has a rigorous Director selection process resulting in a diverse Board in terms of gender, experience, perspectives, skills and tenure. Park's NGCR Committee is responsible for identifying the individuals qualified to become Directors of the Board, recommending the persons to be nominated by the Board for election as Directors and filling vacancies or newly created directorships. The Board has a Policy Regarding Diversity as a Consideration for Board Nominations, demonstrating its commitment to actively seeking out diverse candidates.</p> <p>For a full list of criteria for Board Director qualifications and selection, see the Corporate Governance Guidelines on our website or page 30 of the 2023 Proxy Statement. Eligible stockholders can (subject to certain requirements) include their own qualified director nominees in our proxy materials.</p>	<p>Corporate Governance website</p> <p>Nominating, Governance and Corporate Responsibility Committee Charter</p> <p>Corporate Governance Guidelines</p> <p>2023 Proxy Statement (pg. 22, 30)</p>
2-11	Chair of the highest governance body	<p>Thomas J. Baltimore Jr. is the Chairman of the Board, President, and Chief Executive Officer of Park. The Board continues to believe that its current leadership structure, which has a combined role of Chairman and Chief Executive Officer, counterbalanced by a strong independent Board led by an experienced and empowered Lead Independent Director and independent Directors chairing each of the Board Committees, provides the optimal balance between independent oversight of management and unified leadership. In the Board's view, this structure allows Mr. Baltimore, as Chairman and Chief Executive Officer, to drive strategy at the Board level, while maintaining responsibility for executing on that strategy as Chief Executive Officer. At the same time, our Lead Independent Director works with Mr. Baltimore to set the agenda for the Board and also exercises additional oversight on behalf of the independent directors.</p> <p>Stephen I. Sadove is our Lead Independent Director who provides leadership to the Board in any situation where the Chairman's role may be perceived to be in conflict.</p>	<p>Board of Directors</p> <p>2023 Proxy Statement (pg. 24)</p>

GRI 2: General Disclosures 2022 (continued)

NUMBER	NAME	RESPONSE	SOURCE
2-12	Role of the highest governance body in overseeing the management of impacts	<p>The Board has overall responsibility for overseeing risk and the management of impacts. A fundamental part of this risk oversight is not only understanding the material risks that Park faces and the steps management is taking to manage those risks, but also understanding what level of risk is appropriate for Park. While the full Board has overall responsibility for risk oversight, it is supported in this function by the Audit Committee, the Compensation and Human Capital Committee and the NGCR Committee. Throughout the year, the Board and the relevant Committees receive updates from management with respect to various enterprise risk management issues and dedicate a portion of their meetings to reviewing and discussing specific risk topics in greater detail, including risks related to capital allocation, transaction execution, environmental/climate events, tax/REIT compliance, cybersecurity, human capital management, including diversity, equity and inclusion, and business continuity and disaster recovery.</p> <p>Throughout the year, our investor relations team regularly communicates with investors, prospective investors and investment analysts and engages in active dialog via meetings. These meetings often include participation by our Chief Executive Officer, Chief Financial Officer and other members of our Executive Committee. The feedback received from our stockholder outreach efforts is communicated to and considered by the Board, and our engagement activities have produced valuable insights that help inform our decisions and our strategy, when appropriate. See the Key Themes from Stockholder Engagement in Early 2022 on Page 53 of our 2023 Proxy Statement.</p>	2023 Proxy Statement (pg. 13, 23, 28, 53)
2-13	Delegation of responsibility for managing impacts	<p>In early 2022 we established a formal, decision-making ESG Committee at the Executive Committee level that consists of department heads of groups that are directly involved in ESG matters. The ESG Committee, which is subject to the oversight of the NGCR Committee and reports to the NGCR Committee at least on an annual basis, assists the NGCR Committee in setting the Company's general strategy with respect to ESG matters. While ESG matters are routinely discussed among Park's Executive Committee leaders, the establishment of a dedicated ESG Committee helps to streamline the ESG decision-making framework and foster collaboration across the Company. This committee oversees our three working ESG subcommittees: Green Park, Park Cares and the Diversity & Inclusion Steering Committee.</p> <p>Park's three dedicated ESG subcommittees help drive the oversight of ESG-related issues. Each is comprised of corporate associates and senior management across various departments of the organization and has at least one Executive Committee leader as part of its team.</p> <p>Each subcommittee specializes in specific ESG matters and provides both written and verbal updates at least on a quarterly basis to members of the ESG Committee, which in turn reports matters to our Chairman of the Board and CEO, Thomas J. Baltimore, Jr. Our Chairman and CEO as well as the Chair of the ESG Committee provide updates on ESG matters to the NGCR Committee of the Board, who is ultimately responsible for our ESG decision making.</p>	2023 Corporate Responsibility Report (pg. 10)

GRI 2: General Disclosures 2022 (continued)

NUMBER	NAME	RESPONSE	SOURCE
2-14	Role of the highest governance body in sustainability reporting	<p>Park has an established ESG decision-making framework that drives our oversight of ESG-related matters, with ultimate ESG oversight assigned to Park's Board. In early 2022, Park's Board elected to formalize its oversight of activities relating to ESG, corporate social responsibility, sustainability and human capital by renaming two Board committees to reflect the growing responsibility of ESG-related matters to our Company. The Nominating and Corporate Governance Committee was renamed the Nominating, Governance & Corporate Responsibility ("NGCR") Committee, and the Compensation Committee was renamed the Compensation & Human Capital Committee. Specifically, climate-related risks and opportunities fall under the oversight of the NGCR Committee, which has direct oversight of the Company's activities relating to ESG, corporate social responsibility and sustainability matters. The Compensation & Human Capital Committee has oversight of the Company's strategies and policies related to human capital matters, including diversity and inclusion, pay equity, workplace environment, safety and talent and leadership development.</p> <p>Furthermore, management-level Executive Committee leaders report at least annually to the Audit Committee of the Board on Park's enterprise risk management. This includes discussions regarding climate-related risks, cybersecurity risks and other elements of risk management strategy.</p>	TCFD Disclosure (pg. 71)
2-15	Conflicts of interest	<p>Park's policy on conflicts of interest is provided in our Code of Conduct. The Code of Conduct applies to all of our directors, officers and associates.</p> <p>Conflicts of interest in regard to cross-board membership, cross-shareholding with suppliers and other stakeholders, existence of controlling shareholders, and related parties, their relationships, transactions, and outstanding balances are then disclosed to stakeholders in the Proxy Statement.</p>	Code of Conduct
2-16	Communication of critical concerns	Per Park's Code of Conduct, each Park associate has the obligation to promptly and effectively report compliance issues and concerns such as suspected misconduct or any actual or suspected violations of our Code of Conduct.	Code of Conduct
2-17	Collective knowledge of the highest governance body	<p>A skills matrix, included in our 2023 Proxy Statement, demonstrates our Board's diversity in skills, qualifications and experience in a number of areas specific to the management of the business.</p> <p>Our ESG Committee along with our ESG-related subcommittees (Green Park Committee, Park Cares Committee, and Diversity & Inclusion Steering Committee) were established to enhance the collective knowledge of ESG topics of our Company. The three subcommittees feed in to our ESG Committee, which reports up to the NGCR Committee of our Board of Directors.</p> <p>Management, working with the Board, will provide an orientation process for new directors and coordinate their continuing education programs. The orientation programs are designed to familiarize new directors with the Company's businesses, strategies and challenges and to assist new directors in developing and maintaining skills necessary or appropriate for the performance of their responsibilities. As appropriate, management will prepare additional educational sessions for directors on matters relevant to the Company, its business, corporate governance and the role of directors on the Board. All directors are encouraged to participate in such additional education programs with any associated expenses to be reimbursed by the Company.</p>	Corporate Governance Guidelines 2023 Proxy Statement (pg. 5, 11)

GRI 2: General Disclosures 2022 (continued)

NUMBER	NAME	RESPONSE	SOURCE
2-18	Evaluation of the performance of the highest governance body	<p>The Compensation and Human Capital Committee is responsible for overseeing our executive officers' goals, objectives, compensation and benefits, including overall compensation structure, policies and programs, and recommendations to the Board concerning director compensation. Our Compensation and Human Capital Committee is required under its charter to oversee the evaluation of the Company's executive officers, including the nature and frequency of the evaluation process.</p> <p>Park's Board has taken significant steps to embed ESG in executive performance objectives and better align individual policies that guide our Company's decision-making and financial spend with ESG. Beginning with the fiscal year 2022, the Compensation & Human Capital Committee added an ESG scorecard to motivate Park executives to achieve goals related to the Company's commitment to driving sustainability and engagement throughout our business and to provide a discrete incentive for management to execute on our ESG strategy.</p> <p>See the ESG Scorecard on page 62 of the 2023 Proxy Statement.</p>	<p>2023 Proxy Statement (pg. 28, 62)</p> <p>TCFD Disclosure (pg. 71)</p>
2-19	Remuneration policies	<p>Information on Park's remuneration policies is provided in our 2023 Proxy Statement pages 50-70 and Compensation & Human Capital Committee Charter.</p> <p>See the list of criteria for performance-based compensation on page 45 of the 2023 Proxy Statement.</p>	<p>2023 Proxy Statement (pg. 45, 50-70)</p> <p>Compensation and Human Capital Committee Charter</p>
2-20	Process to determine remuneration	<p>The Compensation and Human Capital Committee is responsible for making recommendations to the Board with respect to director compensation. Every year, Park provides stockholders with the opportunity for an advisory (non-binding) vote on our executive compensation program (a "say-on-pay" vote). Additional information regarding Park's process for determining remuneration is provided in our annual Proxy Statement and Compensation and Human Capital Committee Charter.</p>	<p>2023 Proxy Statement (pgs. 26, 28, 44)</p> <p>Compensation and Human Capital Committee Charter</p>
2-21	Annual total compensation ratio	<p>In 2022, the annual total compensation ratio of Park's CEO (our organization's highest-paid individual) to the median annual total compensation for all employees was 41 to 1.</p> <p>The percentage increase in annual total compensation ratio was 3.37%. The ratio was 38:1 in 2021 and increased to 41:1 in 2022.</p>	<p>2023 Proxy Statement (pg. 79)</p>
2-22	Statement on sustainable development strategy	<p>A statement from our CEO is available in our 2023 Corporate Responsibility Report.</p>	<p>2023 Corporate Responsibility Report (pg. 4-6)</p>
2-23	Policy commitments	<p>Park's corporate responsibility strategy of Responsible Risk Mitigation, Responsible Environmental Management and Responsible Social Commitment aims to manage our business risks, including those related to climate change. Additional details on Park's approach to managing business risks can be found on page 17-19 of the 2023 Corporate Responsibility Report. Park's expectations, values, principles, standards and norms of behavior are outlined in our Code Conduct. The Code of Conduct applies to all of our directors, officers and employees. All information on human rights policy commitments can be found in the Human Rights Policy.</p>	<p>2023 Corporate Responsibility Report (pg. 17-19)</p> <p>2023 Proxy Statement (pgs. 4-8)</p> <p>Code of Conduct</p> <p>Human Rights Policy</p>

GRI 2: General Disclosures 2022 (continued)

NUMBER	NAME	RESPONSE	SOURCE
2-24	Embedding policy commitments	<p>Park's policies and standards are implemented internally among our associates and committees. Responsibility for ensuring compliance with our codes of conduct and internal policies lies with the Park's Audit Committee which oversees the Company's financial reporting, audit process, internal controls and legal, regulatory and ethical compliance, including our Code of Conduct.</p> <p>Our Human Rights policy aligns with the UN Universal Declaration of Human Rights and the UN Guiding Principles on Business and Human Rights. We also expect our vendors to conduct business in a manner that aligns with our values and commitment to responsible business practices, including upholding human and employment rights as outlined in our Vendor Code of Conduct.</p> <p>A formal ESG Scorecard was introduced in 2022 to ensure that specific, objective and material measurement of ESG results were tied to executive compensation.</p>	<p>2023 Proxy Statement (pgs. 25-27, 53)</p> <p>Code of Conduct</p> <p>Human Rights Policy</p> <p>Vendor Code of Conduct</p>
2-25	Processes to remediate negative impacts	<p>Park's approach can be found in the 'Speaking up' section of our Code of Conduct.</p>	<p>Code of Conduct</p>
2-26	Mechanisms for seeking advice and raising concerns	<p>Park is committed to maintaining an environment where open, honest communication is the expectation, not the exception. Concerns about ethics or violations of the Code of Conduct can be reported directly to the Company, or anonymously through 'EthicsPoint', Park's third-party hotline.</p>	<p>Code of Conduct</p> <p>Ethics Point</p>
2-27	Compliance with laws and regulations	<p>Per Park's Code of Conduct, we abide by our high standards of business ethics everywhere we operate, and we comply with all applicable laws.</p> <p>Information about any legal proceedings can be found in our Annual Report.</p>	<p>Code of Conduct</p> <p>2022 10-K ('Environmental Matters', pg. 12 and 'Legal Proceedings', pg. 30)</p>
2-28	Membership associations	<p>Park is a member of the American Hotel Lodging Association ("AHLA"), the National Association of Real Estate Investment Trusts ("Nareit") and the Real Estate Roundtable. Specific to ESG, Park is a member of Nareit's Real Estate Sustainability Council, which helps to guide Nareit's ESG efforts and priorities, Nareit's Social Responsibility Council and AHLA's Sustainability Committee.</p>	<p>2023 Corporate Responsibility Report (pg. 12)</p>

GRI 2: General Disclosures 2022 (continued)

NUMBER	NAME	RESPONSE	SOURCE
2-29	Approach to stakeholder engagement	<p>We are committed to gathering the views and insights of our stakeholders. Park has a wide range of stakeholders, and we seek to engage with as many as possible to understand each stakeholder's relevant issues.</p> <p>Our approach to stakeholder engagement is tailored to each stakeholder's needs, ranging from informal conversations to surveys and formal meetings, as described below:</p> <p>Communities – Park spends time volunteering in the communities where our associates live and where our hotels and corporate headquarters office are situated. The charitable causes that we contribute to are those that are championed by our associates and management and brand partners and engender purpose with Park, with a particular focus on charitable causes that align with our DEI initiatives.</p> <p>Employees – At Park, we pride ourselves on creating a respectful, professional and inclusive workplace for our associates and for being a responsible neighbor in the communities in which we work. Park's associates make up the fabric of our organization and are critical to ensuring our success. Park has invested in enhanced programs of health and wellbeing as well as continued to ensure that our comprehensive benefits encourage and help to retain the best talent. We have ongoing engagement programs with our employees, including our Associate Satisfaction and Engagement Survey, periodic pulse surveys to anonymously engage with associates on relevant issues and a continuous feedback program, which provides associates with year-round feedback about their performance and progress toward goals.</p> <p>Industry associations – We are active members of the American Hotel and Lodging Association ("AHLA"), the National Association of Real Estate Investment Trusts ("Nareit") and the Real Estate Roundtable and support these organizations' work to encourage the development and adoption of ESG best practices in REIT-based investments and hotel properties. We are part of Nareit's Real Estate Sustainability Council ("RESC"), Nareit's Social Responsibility Council and the AHLA Sustainability Committee, which help to guide each organization's ESG efforts and priorities.</p> <p>Stockholders / Investors – We are focused on ongoing, proactive outreach efforts with our stockholders. We report ESG performance through our 10-K filing, Proxy Statement, investor presentations, corporate website, our annual Corporate Responsibility Report and various ESG frameworks, both public and non-public. Our investor relations team regularly communicates with investors, prospective investors and investment analysts. Meetings include in-person, telephone and video conferences and often include participation by our Chief Executive Officer, Chief Financial Officer and other members of our Executive Committee. During the Fall 2021 – Winter 2022 investor outreach cycle, Park's team held meetings with 13 investors representing approximately 38% of our ownership base. Following this extensive investor outreach campaign, during Fall 2022 – Winter 2023, we reached out to stockholders representing approximately 43% of our outstanding shares of common stock to invite them to participate in calls with members of our senior management team. However, as we had recently spoken with many investors during the Fall 2021 – Winter 2022 cycle, many of our investors declined our invitation to speak. We expect to continue to proactively reach out to our investors to engage on relevant topics, including ESG.</p>	2023 Corporate Responsibility Report (pg. 12)
2-30	Collective bargaining agreements	At December 31, 2022, Park employed 0 unionized associates.	2022 10-K (pg. 13, 21)

GRI 3: Material Topics 2022

MATERIAL TOPICS

NUMBER	DESCRIPTION	DISCLOSURE	REFERENCES
3-1	Process to determine material topics	<p>Through Park's ESG oversight framework, including the NGCR Committee, the ESG Committee and the Green Park Committee, we continually focus on finding new ways to identify, evaluate and navigate climate-related risks and material topics. We have utilized third-party risk assessments as a starting point to determine overall risk exposure of our portfolio. We also routinely conduct property loss risk assessments that identify salient property loss potential, including from the effects of climate-related events; roughly one-third of our portfolio is surveyed annually. We have also analyzed and prioritized hotels in our portfolio based on energy use intensity, emissions, utility rates and availability of utility incentives, among other metrics. Our Design & Construction team together with third-party specialists have also conducted topographical study modeling, such as sea level rise studies, at applicable assets to develop best-case and worst-case scenario planning. We also routinely engage with stakeholders, including investors, industry associations, hotel operating partners and sustainability experts to discuss climate-related risks and opportunities and corresponding best practices.</p>	<p>2023 Corporate Responsibility Report (pg. 15, 19)</p> <p>TCFD Disclosure (pg. 75)</p>
3-2	List of material topics	<p>Park provides management approach disclosures on governance, social, and environmental topics in an annual GRI index disclosure.</p> <p>Park's material topics with the most significant impacts on the economy, environment and people / human rights include:</p> <ul style="list-style-type: none"> ■ Economic standards: Direct Economic Value, Indirect Economic Impacts, Anti-corruption. ■ Environmental standards: Energy, Water and Effluents, Emissions, Waste, and Supplier Environmental Assessment. ■ Social standards: Employment, Occupational Health and Safety, Training and Education, Diversity and Equal Opportunity, Local Communities, Supplier Social Assessment, Customer Health and Safety, and Customer Privacy. 	GRI Content Index

GRI 3: Material Topics 2022 (continued)

NUMBER	DESCRIPTION	DISCLOSURE	REFERENCES
3-3	Management of material topics	<p>Park's ESG Committee and our three ESG subcommittees guide and manages all ESG-related issues and material topics for the Company. The ESG Committee reports up into the NGCR Committee of the Board, who has ultimate oversight of ESG-related issues and material topics.</p> <p>As is typical with lodging REITs, all of Park's properties are managed by third-party operators who handle the day-to-day operations and implementation of controls for each hotel. As such, Park has limited control over the day-to-day operations within a hotel. We can, however, influence and control building-related investments and best practices that aim to mitigate both environmental impacts and climate-related risks and also improve efficiency. As part of our Green Park program, we have developed tools and communications to engage and collaborate with our third-party operators on ESG-related matters. Such tools include the development of a Green Park Sustainability Playbook, which covers relevant topics to advance sustainability and address environmental risk. We also rely on our proprietary Risk Binder, which is designed to guide the incident response process for property damage scenarios. This binder addresses risks related to flooding, fire, storm damage, exterior structural damage, earthquake, tornado, civil disturbance, terrorism and biohazards.</p> <p>The Green Park Committee also conducts quarterly webinars to focus on sustainability-related operational improvement. Additionally, on a monthly basis, the Green Park Committee sends a "Green Park Newsletter" with the latest utility and emissions reporting to our third-party operators. This newsletter allows the Green Park Committee to prioritize sites for evaluation, check progress, recognize achievements and discuss relevant trends in sustainability. The Green Park Committee meets regularly with our third-party operators to review sustainability performance. Finally, as a result of the COVID-19 pandemic, there has been increased attention on modifying hotels and building operations to ensure a healthy and safe environment. We have incorporated some of the lessons learned during the pandemic into our routine operations, such as the routine flushing of water systems to help prevent stagnant water from growing harmful levels of Legionella bacteria, which we believe will serve us well in the event of future health-related crises or recovery efforts following natural disasters.</p>	<p>2023 Corporate Responsibility Report (pg. 10, 19)</p> <p>TCFD Disclosure (pg. 72, 76)</p>

GRI 3: Material Topics 2022: Economic Impacts

NUMBER	DESCRIPTION	DISCLOSURE	REFERENCES
DIRECT ECONOMIC VALUE			
201-1	Direct economic value generated and distributed	In 2022, Park's total revenues and total operating expenses were \$2,501 million and \$2,218 million, respectively. We also contributed approximately \$303,600 in charitable donations and approximately \$3,900 of in-kind donations.	2022 10-K (pgs. 15, 54)
201-2	Financial implications and other risks and opportunities due to climate change	Park discloses risk factors related to our business in our annual 10-K filing. This includes financial implications and risks due to natural disasters, climate change or availability of natural resources. Park specifically addresses the financial implications of climate related risks and opportunities across the business in our TCFD disclosure. Our Corporate Responsibility Report outlines both the transitional and physical risks of climate change to our Company and is informed by the work of our internal Green Park Committee. In response to the financial risk of these factors, we assess both sustainability related opportunities and climate change related risks across our portfolio. To prudently take advantage of these opportunities and help mitigate the identified risks, we allocate capital on an ongoing basis across our business.	2022 10-K (Sustainability pg. 7 and Risk Factors pg. 19-22) TCFD Disclosure (pg. 74) GRI Content Index
INDIRECT ECONOMIC IMPACTS			
203-2	Significant indirect economic impacts	Park's indirect economic impacts include employing third party management companies to manage its hotels and resorts, thereby creating numerous jobs and beneficial employment opportunities as part of running its hotels and resorts.	GRI Content Index
ANTI-CORRUPTION			
205	Management approach disclosure	Park strives to deal fairly with business partners, competitors and associates. We do not take unfair advantage of anyone through manipulation, concealment, abuse of privileged information, misrepresentation of material facts or any other unfair-dealing practice. Any violation of Park's Code of Conduct may subject a Park associate to disciplinary action, up to and including termination and possibly legal action, subject to applicable law and depending on the circumstances. All associates are expected to report compliance issues or concerns, such as suspected misconduct or actual or suspected violations of the Code of Conduct, promptly using the "Speaking Up" procedures outlined in the Code of Conduct. Failure to do so is itself a violation of the Code of Conduct. Subject to applicable law, disciplinary measures also can apply to any manager or supervisor who directs, approves or condones any conduct that violates the Code of Conduct.	Code of Conduct
205-3	Confirmed incidents of corruption and actions taken	There were no confirmed incidents of corruption during the reporting period.	GRI Content Index

GRI 3: Material Topics 2022: Environmental

NUMBER	DESCRIPTION	DISCLOSURE	REFERENCES
GRI 302 – ENERGY			
302-1	Energy consumption within the organization	<p>2022 Energy Consumption:</p> <p>Total fuel from non-renewable sources: 999,432 GJ from natural gas and propane</p> <p>Total fuel from renewable sources: 227,997 GJ from the grid</p> <p>Total energy: 2,385,411 GJ</p> <p>Total purchased electricity: 344,054,783 kwh</p> <p>Total heating consumption: 0 kwh</p> <p>Total steam consumption: 40,939,312 kwh</p>	2023 Corporate Responsibility Report – Performance Tables (pg. 66)
302-3	Energy intensity	The 2022 energy intensity was 25.23 kilowatt-hours per square foot (ratio calculated by gross floor area).	2023 Corporate Responsibility Report – Performance Tables (pg. 66)
302-4	Reduction of energy consumption	<p>In 2022, Park has reduced total energy consumption in our properties by 576,549 GJ since our 2017 baseline. These energy reductions have been achieved as a result of on-going energy conservation activities, efficiency projects, new energy-efficient machinery and energy saving technologies.</p> <p>Presently, we track Purchased Electricity, Natural Gas, Propane, and Purchased Steam at our hotel properties. Commodities such as district chilled water and heat are not applicable to our hotel properties.</p>	2023 Corporate Responsibility Report – Performance Tables (pg. 66)
GRI 303 – WATER & EFFLUENTS			
303-5	Water consumption	<p>Total water consumption was 5,389 megaliters during the 2022 reporting period.</p> <p>Total water consumption from all areas with water stress was 734 megaliters during the 2022 reporting period.</p>	2023 Corporate Responsibility Report – Performance Tables (pg. 66) and SASB (pg. 68)
GRI 305 – EMISSIONS			
305-1	Direct (Scope 1) GHG emissions	In 2022, scope 1 emissions were 56,654 metric tons of CO ₂ e	2023 Corporate Responsibility Report – Performance Tables (pg. 66)
305-2	Energy Indirect (Scope 2) GHG emissions	In 2022, scope 2 emissions were 149,262 metric tons of CO ₂ e	2023 Corporate Responsibility Report – Performance Tables (pg. 66)
305-4	GHG Emissions Intensity	<p>In 2022, our total Scope 1 and 2 greenhouse gas intensity was 7.84 kgCO₂e per sq ft.</p> <p>Presently, we track CO₂, CH₄, and N₂O gases at our hotel properties.</p>	2023 Corporate Responsibility Report – Performance Tables (pg. 66)
305-5	Reduction of GHG Emissions	<p>In 2022, Park has reduced scope 1 & 2 GHG emissions by 59,918 metric tons of CO₂e across our portfolio since our 2017 baseline.</p> <p>This is primarily the result of ongoing energy conservation activities, efficiency projects, and implementation of innovative energy saving technologies.</p> <p>Presently, we track CO₂, CH₄, and N₂O gases at our hotel properties.</p>	2023 Corporate Responsibility Report – Performance Tables (pg. 66)

GRI 3: Material Topics 2022: Environmental (continued)

NUMBER	DESCRIPTION	DISCLOSURE	REFERENCES
GRI 306 – EFFLUENTS AND WASTE			
306-3	Waste generated	<p>Total waste generated was 20,646 metric tons in 2022.</p> <p>The following shows the category breakdown for how total waste for 2022 was compiled by property:</p> <ul style="list-style-type: none"> ■ Landfilled Waste: 17,112 metric tons ■ Hazardous Waste: 1.69 metric tons ■ Diverted Waste: 3,532 metric tons 	2023 Corporate Responsibility Report – Performance Tables (pg. 66)
306-4	Waste diverted from disposal	<p>Total weight of waste diverted from disposal was 3,532 metric tons in 2022.</p> <p>The following shows the category breakdown for how diverted waste for 2022 was compiled by property:</p> <ul style="list-style-type: none"> ■ Recycled Waste: 3,532 metric tons ■ Composted Waste: N/A (not tracked) 	2023 Corporate Responsibility Report – Performance Tables (pg. 66)
306-5	Waste directed to disposal	<p>Total weight of waste directed to disposal was 17,114 metric tons in 2022.</p> <p>The following shows the category breakdown for how disposed waste for 2022 was compiled by property:</p> <ul style="list-style-type: none"> ■ Landfilled Waste: 17,112 metric tons ■ Hazardous Waste: 1.69 metric tons ■ Incinerated Waste: 0 metric tons 	2023 Corporate Responsibility Report – Performance Tables (pg. 66)
GRI 308 – SUPPLIER ENVIRONMENTAL ASSESSMENT			
308	Management approach disclosure	<p>Our Vendor Code of Conduct dictates a preference for suppliers which reflect our corporate values of diversity and inclusiveness. We also evaluate suppliers to affirm that their practices reflect our values of environmental footprint minimization. Our Vendor Code of Conduct outlines business standards and expectations for vendors that conduct business with Park. Standards and expectations for our vendors apply to topics such as ethical business practices, labor practices and human rights and environmental stewardship. Additionally, Park has committed to encouraging engagement with vendors that showcase inclusiveness and diversity.</p>	2023 Corporate Responsibility Report (pg. 12, 62) Vendor Code of Conduct

GRI 3: Material Topics 2022: Social

NUMBER	DESCRIPTION	DISCLOSURE	REFERENCES
GRI 401 – EMPLOYMENT			
401	Management approach disclosure	Through ongoing associate development programs, comprehensive and competitive compensation and benefits and a focus on our associates' health and wellbeing, we strive to help our associates in all aspects of their lives.	2022 10-K (pg. 13)
401-2	Benefits provided to full-time employee	<p>We provide our associates with health and wellness programs and initiatives, including health care benefits and paid parental leave. A summary of benefits for Park associates includes the following:</p> <ul style="list-style-type: none"> ■ Health insurance ■ PTO plan ■ Company stock plan (LTI) ■ Bonus eligible (STI) ■ 401-K match program ■ Transportation benefits ■ Paid parental leave ■ Associate gym membership ■ Ergonomic workstations ■ Dedicated wellness room at corporate headquarters ■ Wellness day off ■ Annual flu shot clinic ■ Employee Assistance Program (EAP) ■ Dedicated programming for returning new parents 	2023 Corporate Responsibility Report (pg. 46)
GRI 403 – OCCUPATIONAL HEALTH & SAFETY			
403-1	Occupational Health & Safety Management System	We are committed to improving the health, safety and well-being of our employees and business colleagues. Our employees are responsible for understanding and complying with all applicable safety and health laws and guidelines. In addition, we are each responsible for identifying and responding to health and safety hazards and security concerns throughout our Company.	2023 Corporate Responsibility Report (pg. 17, 46) Code of Conduct
403-6	Promotion of worker health	Park is committed to protecting the health, safety and wellbeing of our corporate associates, hotel staff and guests. We proactively identify and comply with all applicable health and safety guidelines.	2023 Corporate Responsibility Report (pg. 40)
403-9	Work-related injuries	<p>In 2022, no associates suffered work-related severe injuries or fatalities.</p> <p>To prevent any injuries prior to occurrence, we emphasize active hazard identification and elimination among all employees.</p>	GRI Content Index

GRI 3: Material Topics 2022: Social (continued)

NUMBER	DESCRIPTION	DISCLOSURE	REFERENCES
GRI 404 – TRAINING & EDUCATION			
404	Management approach disclosure	Human capital development is the foundation of our efforts to successfully execute our Company-wide strategy. We continually invest in our associates' career growth and provide associates with a wide range of development opportunities. All our associates participate in educational and professional development programs at our Company. In addition, select employees also receive ESG-specific training, executive coaching, and/or technical skill development. Our leadership team encourages employees to continue education and professional certifications with time away from work and training budgets.	2022 10-K ('Training and Development' pg. 14)
404-1	Average hours of training per year per employee	All Park employees received an average of 8 hours of training each in 2022. This extends to all genders and employee categories.	2023 Corporate Responsibility Report (pg. 47)
404-2	Programs for upgrading employee skills and transition assistance programs	We provide associates with leadership development programs, management development series programs, corporate technical "lunch and learn" trainings, REIT tax training, executive coaching and emotional intelligence training. Our leadership team encourages associates to continue education and professional certifications with time away from work and training budgets. Our Corporate Strategy and Design & Construction departments also participate in sustainability training, including Nareit's ESG REITworks conference and AHLA's Sustainability Summit. We seek to increase broader awareness and understanding among our associates through Company-wide trainings on diversity, equity and inclusion ("DEI"), unconscious bias and other social issues, as well as an annual anti-bribery/anti-corruption training. In 2022, all associates participated in DEI and unconscious bias training as well as human trafficking/modern slavery awareness training, while in 2023, all associates participated in training about the current state of DEI in the workplace and understanding how diversity, equity, inclusion and belonging leverage differences for better results. All associates also participate in anti-harassment and compliance training at least once a year.	2023 Corporate Responsibility Report (pg. 47, 51)
404-3	Percentage of employees receiving regular performance and career development reviews	Our associate performance review process includes continuous feedback to encourage immediate and consistent feedback. All associates (100%) receive regular one-on-one feedback sessions in lieu of annual performance reviews to ensure feedback is current to reinforce positive performance.	2023 Corporate Responsibility Report (pg. 51)

GRI 3: Material Topics 2022: Social (continued)

NUMBER	DESCRIPTION	DISCLOSURE	REFERENCES
GRI 405 – DIVERSITY & EQUAL OPPORTUNITY			
405	Management approach disclosure	We pride ourselves on creating a respectful, professional and inclusive workplace for everyone. Park values the unique perspectives that a workforce with diverse cultures, ages, genders, and ethnicities brings to our processes. We embrace this diversity that we strongly feel enhances our success. Our Diversity & Inclusion Steering Committee meets at least semi-annually and works thoughtfully in evaluating our current and prospective initiatives and partnerships to ensure they align with Park's culture and support our DEI mission. Our Vendor Code of Conduct includes a preference for suppliers which reflect our corporate values of diversity, namely, a commitment to inclusiveness. Our goal is to ensure that DEI is not just an initiative but rather the foundation for success which is engrained in the fiber of our culture. This culture transcends to every Park associate who can make change happen and ensure that DEI is paramount in all our actions, policies, and considerations as an organization.	2023 Corporate Responsibility Report (pg. 48) Vendor Code of Conduct
405-1	Diversity of governance bodies and employees	<p>Park's Board of Directors is comprised of 78% men and 22% women.</p> <p>At our headquarters location, 43% of employees are men, and 57% are women.</p> <p>Please refer to page 49 of our 2023 Corporate Responsibility Report for a breakdown of employee race and age group metrics.</p>	2023 Proxy Statement (pg. 10) 2023 Corporate Responsibility Report (pg. 49, 64-65)
GRI 413 – LOCAL COMMUNITIES			
413-1	Operations with local community engagement, impact assessments, and development programs	<p>In 2022, Park supported 15 organizations and/or programs through charitable contributions, sponsorships and scholarships contributing a total of \$303,600 in cash donations and approximately \$3,900 of in-kind donations.</p> <p>Our Company and third-party hotel management companies are also engaged with their local communities, and raise funds through in-kind and monetary donations, as well as contribute volunteer hours and provide meals to various organizations and worthwhile causes.</p>	2022 10-K (pg. 15) 2023 Corporate Responsibility Report (pg. 52-55, 64)
GRI 414 – SUPPLIER SOCIAL ASSESSMENT			
414-1	New suppliers that were screened using labor practices criteria	<p>Our Vendor Code of Conduct includes a preference for suppliers which reflect our corporate values of diversity, namely, a commitment to inclusiveness, and we strive to prioritize suppliers that reflect our values of environmental footprint minimization.</p> <p>Park reserves the right to evaluate, request certification and documentation for, screen and conduct audits of existing and potential vendors in order to ensure practices are in place to conduct business in a manner that is consistent with Park's policies, including (without limitation) the Vendor Code of Conduct, Park's Environmental Policy and Park's Human Rights Policy.</p>	2023 Corporate Responsibility Report (pg. 12, 62) Vendor Code of Conduct

Management Approach Disclosures: Social (continued)

NUMBER	DESCRIPTION	DISCLOSURE	REFERENCES
GRI 416 – CUSTOMER HEALTH & SAFETY			
416-1	Assessment of the health and safety impacts of product and service categories	Park is committed to the health and safety of our associates, business colleagues and guests. Park strives to provide a healthy and safe environment at all Park facilities and across all operations, which requires a commitment from everyone. Each associate is responsible for understanding and complying with all applicable safety and health laws and guidelines. In addition, each associate is responsible for identifying and responding to health and safety hazards and security concerns.	2023 Corporate Responsibility Report (pg. 19, 23) Environmental Policy
GRI 418 – CUSTOMER PRIVACY			
418	Management approach disclosure	<p>Our third-party hotel operating partners and the brands with which our hotels are affiliated have the responsibility for protecting the privacy of any confidential information related to hotel guests that may be collected at Park properties. Furthermore, Park strives to limit the collection of any third-party information via our corporate website. Park does not collect any personal information or data about hotel guests.</p> <p>Park is committed to safeguarding and handling third party information in accordance with applicable laws, our policies, contractual obligations, and in a manner that protects privacy, preserves customer and associate trust and meets our shareholders' expectations. In addition, Park is committed to collecting, safeguarding and using personal information in a reasonable manner in accordance with laws and in order to fulfil legitimate business purposes.</p>	2023 Corporate Responsibility Report (pg. 63) Code of Conduct
418-1	Substantiated complaints regarding breaches of customer privacy and losses of customer data	In 2022, there were no reported substantiated complaints regarding breaches of customer privacy and losses of customer data.	GRI Content Index