

# APPENDIX C SUSTAINABILITY ACCOUNTING STANDARDS BOARD DISCLOSURES

CODE	METRIC DESCRIPTION	RESPONSE
<b>ACTIVITY METRICS<sup>1</sup></b>		
IF-RE-000.A	Number of assets	48
IF-RE-000.B	Leasable floor area	26,257,899 Square Feet <sup>2</sup>
IF-RE-000.C	Percentage of indirectly managed assets	100%
IF-RE-000.D	Average occupancy rate	65.5%

<b>SUSTAINABILITY DISCLOSURE TOPICS AND ACCOUNTING METRICS</b>		
CODE	MARKET DESCRIPTION	2022 VALUES
<b>ENERGY MANAGEMENT</b>		
IF-RE-130a.1	Energy consumption data coverage as a percentage of total floor area	100%
	Total energy consumed by portfolio area with data coverage	2,385,411 GJ
IF-RE-130a.2	Percentage grid electricity	52% <sup>3</sup>
	Percentage renewable energy	9.6%
IF-RE-130a.3	Like-for-like percentage change in energy consumption for the portfolio area with data coverage	15% <sup>4</sup>
IF-RE-130a.4	Percentage of eligible portfolio area that has an energy rating	100%
	Percentage of eligible portfolio area that is certified to ENERGY STAR	19%

<sup>1</sup> The data boundary in this SASB Disclosure has been changed to exclude unconsolidated joint ventures for which Park does not have financial or operational control.

<sup>2</sup> The floor area for partial year properties has been prorated.

<sup>3</sup> Total electricity consumption as a share of total energy consumption.

<sup>4</sup> Like-for-like data excludes vehicles and partial year properties.

## Sustainability Disclosure Topics and Accounting Metrics (continued)

SUSTAINABILITY DISCLOSURE TOPICS AND ACCOUNTING METRICS		
CODE	MARKET DESCRIPTION	2022 VALUES
<b>ENERGY MANAGEMENT</b> (continued)		
IF-RE-130a.5	Description of how building energy management considerations are integrated into property investment analysis and operational strategy	<p>Park's energy management considerations begin during investment analysis of both new acquisitions and strategic renovations and construction and continue throughout our hotel ownership. During the hotel acquisition process, we assess for both sustainability-related opportunities and climate change-related risks by conducting environmental assessments and analyzing energy ROI opportunities. Furthermore, we conduct strategic technical building assessments as part of our renovation operations, which help us to reduce energy usage. During new construction operations, we implement best value sustainability practices as part of the design and procurement phases in order to reduce energy usage where possible.</p> <p>Throughout our hotel ownership, as part of our operational strategy to reduce our environmental footprint, the Green Park Committee consistently identifies, assesses and implements energy and sustainability projects throughout our portfolio. The Green Park Committee meets at least on a quarterly basis and consists of individuals from varying disciplines, including Design &amp; Construction, Asset Management and Finance and our external energy consultants.</p> <p>The Green Park Committee helps coordinate intensive energy audits by property to help inform both near- and long-term efficiency strategies and associated capital needs by asset. In addition, the Green Park Committee maintains our proprietary Green Park Sustainability Playbook as part of our operational strategy for energy management, which provides best practices for the adoption of sustainability initiatives across our portfolio.</p>
<b>WATER MANAGEMENT</b>		
	Water withdrawal data coverage as a percentage of total floor area	100%
IF-RE-140a.1	Water withdrawal data coverage as a percentage of floor area in regions with High or Extremely High Baseline Water Stress	100%
IF-RE-140a.2	Total water withdrawn by portfolio area with data coverage	5,389,270 Cubic Meters
	Percentage in regions with High or Extremely High Baseline Water Stress	13.6%
IF-RE-140a.3	Like-for-like percentage change in water withdrawn for portfolio area with data coverage	19% <sup>5</sup>

<sup>5</sup> Like-for-like data excludes partial year properties.

## Sustainability Disclosure Topics and Accounting Metrics (continued)

SUSTAINABILITY DISCLOSURE TOPICS AND ACCOUNTING METRICS		
CODE	MARKET DESCRIPTION	2022 VALUES
<b>WATER MANAGEMENT</b> (continued)		
IF-RE-140a.4	Description of water management risks and discussion of strategies and practices to mitigate those risks	<p>Park's water management considerations begin during investment analysis of both new acquisitions and strategic renovations and construction and continue throughout our hotel ownership. During the hotel acquisition process, we assess for both sustainability-related opportunities and climate change-related risks, such as risks associated with assets located in regions with high levels of water stress, by conducting environmental assessments and analyzing water efficiency opportunities. Furthermore, we conduct strategic technical building assessments as part of our renovation operations, which help us to reduce water usage by identifying opportunities for water efficiency improvement. During new construction operations, we implement best value sustainability practices as part of the design and procurement phases in order to reduce water usage where possible.</p> <p>Throughout our hotel ownership, the Green Park Committee consistently identifies, assesses and implements water efficiency projects throughout our portfolio. The Green Park Committee helps coordinate intensive water efficiency audits by property to help inform both near- and long-term efficiency strategies and associated capital needs by asset. In addition, the Green Park Committee maintains our proprietary Green Park Sustainability Playbook as part of our operational strategy for water management, which provides best practices for the adoption of sustainability initiatives across our portfolio.</p>
<b>MANAGEMENT OF TENANT SUSTAINABILITY IMPACTS</b>		
IIF-RE-410a.1	Percentage of new leases that contain a cost recovery clause for resource efficiency-related capital improvements	0%
IF-RE-410a.2	Percentage of tenants (based on number of properties) that are separately metered or sub metered for grid electricity consumption	48.9% <sup>6</sup>
	Percentage of tenants (based on number of properties) that are separately metered or sub metered for water withdrawals	48.9%

<sup>6</sup> These metrics exclude partial year properties that were sold within 2022 and the Hilton Miami Airport hotel, which was sold in February 2023, as they were no longer in the portfolio at the time that surveys were sent out.

## Sustainability Disclosure Topics and Accounting Metrics (continued)

SUSTAINABILITY DISCLOSURE TOPICS AND ACCOUNTING METRICS		
CODE	MARKET DESCRIPTION	2022 VALUES
<b>MANAGEMENT OF TENANT SUSTAINABILITY IMPACTS</b> <small>(continued)</small>		
IF-RE-410a.3	Discussion of approach to measuring, incentivizing, and improving sustainability impacts of tenants	<p>As a lodging REIT, the operations of our hotels are handled by third party operating partners, who are effectively our tenants. Our Green Park Sustainability Playbook establishes sustainability expectations and provides resources for our operators to incorporate a variety of sustainability initiatives and best practices at the property level. We conduct webinars on a quarterly basis and also produce a monthly newsletter to collaborate and share best practices and relevant sustainability-related information.</p> <p>We consistently engage with our operating partners in order to measure our various environmental impacts and discuss opportunities for enhancements, and we report on our environmental impacts and opportunities on an annual basis through our corporate responsibility report and other ESG-related disclosures. We also monitor our energy and water consumption and costs during our routine asset management engagement activities.</p>
<b>CLIMATE CHANGE ADAPTATION</b>		
IF-RE-450a.1	Area of properties located in 100-year flood zones	1,126,135 Square Feet
IF-RE-450a.2	Description of climate change risk exposure analysis, degree of systematic portfolio exposure, and strategies for mitigating risks	<p>As part of Park's resiliency and climate change strategy, sustainability opportunities and climate change-related risks are assessed on an ongoing basis. Members of our management team and consultants associated with Park's Risk Management program are focused on understanding potential impacts from climate change, natural disasters and man-made events on our current portfolio and ensuring that the portfolio is as prepared as possible to weather these challenges.</p> <p>Our portfolio includes assets located in hurricane prone states, coastal regions and water stressed areas. Furthermore, extreme weather effects such as droughts, flooding, hurricanes and sea level rise are forecast to become more frequent and more severe as the effects of climate change accelerate. We understand that minimizing our environmental footprint and mitigating the potential negative impact of climate-related events on our portfolio through resiliency upgrades is critical to helping ensure the long-lasting success of our Company and to satisfying the needs of our stakeholders.</p> <p>Our ESG strategy and corresponding strategy to address climate-related risks and opportunities are implemented at both the corporate and property level in order to meet the interests and expectations of our stakeholders. At the property level, our Green Park Playbook and Risk Binder help provide best practices and recommendations for environmental considerations, including the impacts of climate-related natural disasters. At the corporate level, we have internally set environmental footprint reduction targets for energy, GHG, water, waste and renewable energy. These targets are integrated into our internal ESG objectives and assessed through a performance dashboard. Results are updated at regular intervals in the year as data becomes available.</p>