

APPENDIX A: SASB DISCLOSURES

Code	Metric Description	Response
Activity Metrics		
IF-RE-000.A	Number of assets	70
IF-RE-000.B	Leasable floor area	34,924,886 Square Feet
IF-RE-000.C	Percentage of indirectly managed assets	99%
IF-RE-000.D	Average occupancy rate	82.7%

Sustainability Disclosure Topics and Accounting Metrics		
Code	Market Description	2019 Values
Energy Management		
IF-RE-130a.1	Energy consumption data coverage as a percentage of total floor area	100%
IF-RE-130a.2	Total energy consumed by portfolio area with data coverage	3,223,668.16 GJ
	Percentage grid electricity	50%
	Percentage renewable energy	0%
IF-RE-130a.3	Like-for-like percentage change in energy consumption for the portfolio area with data coverage	-0.75% ^{13,14}
IF-RE-130a.4	Percentage of eligible portfolio that has an energy rating	48.5%
	Percentage of eligible portfolio that is certified to ENERGY STAR	4%
IF-RE-130a.5	Description of how building energy management considerations are integrated into property investment analysis and operational strategy	<p>Park’s energy management considerations begin during our initial design, construction and acquisitions strategy and continues throughout our hotel ownership. During the hotel acquisition process, we assess for both sustainability opportunities and climate change-related risks, including environmental assessments and energy ROI opportunities. Furthermore, we conduct strategic technical building assessments during our renovation operations, designed to reduce energy usage. During new construction operations, we implement best value sustainability practices as part of the design and procurement phases in order to reduce energy usage where possible.</p> <p>Throughout our hotel ownership, as part of our operational strategy to reduce our environmental footprint, the Green Park Committee consistently identifies, assesses, and implements energy and sustainability projects throughout our portfolio. This committee meets on a quarterly basis and consists of individuals from varying disciplines, including Design & Construction, Asset Management, Finance and our external energy consultants.</p> <p>Furthermore, we have introduced the Green Park Sustainability Playbook, which serves as the Environmental Management System for our portfolio. The playbook incentivizes the adoption of sustainability initiatives across our portfolio.</p>

¹³ Excluded the comparison of properties which were not under Park’s control for 12 months of the 2019 fiscal year.

¹⁴ Based on revised environmental historical data for the 2018 fiscal year, the following hotels were part of data restatements: New York Hilton Midtown, Hilton Waikoloa Village, DoubleTree by Hilton Hotel San Diego - Mission Valley and Hilton Chicago/Oak Brook Suites.

Sustainability Disclosure Topics and Accounting Metrics		
Code	Market Description	2019 Values
Water Management		
IF-RE-140a.1	Water withdrawal data coverage as a percentage of total floor area	100%
	Water withdrawal data coverage as a percentage of floor area in regions with High or Extremely High Baseline Water Stress	100%
IF-RE-140a.2	Total water withdrawn by portfolio area with data coverage	7,153,516 Cubic Meters
	Percentage in regions with High or Extremely High Baseline Water Stress	10%
IF-RE-140a.3	Like-for-like percentage change in water withdrawn for portfolio area with data coverage	+2.81% ¹⁵
IF-RE-140a.4	Description of water management risks and discussion of strategies and practices to mitigate those risks	<p>Water-related risks are of importance to our portfolio considering that 10% of our properties are located in areas of high or extremely high-water stress. We seek to mitigate our water risk during the design, construction, acquisition and operational phases of our business.</p> <p>During the acquisition of new properties, we conduct water-related risk assessments, such as water quality monitoring.</p> <p>During our renovation processes, we conduct strategic building assessments in order to reduce water usage. Furthermore, as part of our construction process, we follow best value sustainability practices, which supports water usage reduction.</p> <p>Lastly, our Park Green Committee consistently identifies, assesses, and implements water efficiency projects across our portfolio.</p>

¹⁵ Excluded the comparison of properties which were not under Park's control for 12 months of the 2019 fiscal year.

Sustainability Disclosure Topics and Accounting Metrics		
Code	Market Description	2019 Values
Management of Tenant Sustainability Impacts		
IF-RE-410a.1	Percentage of new leases that contain a cost recovery clause for resource efficiency-related capital improvements	0%
IF-RE-410a.2	Percentage of tenants that are separately metered or sub metered for water withdrawals	58%
IF-RE-410a.3	Discussion of approach to measuring, incentivizing, and improving sustainability impacts of tenants	<p>In 2020, we developed the Green Park Sustainability Playbook, which establishes sustainability expectations and provides resources for our operators to incorporate a variety of sustainability initiatives at the property level.</p> <p>Furthermore, we consistently engage with our operators in order to measure our various environmental impacts, which we report on an annual basis. This allows us to monitor our energy and water consumption and costs.</p>
Climate Change Adaptation		
IF-RE-450a.1	Area of properties located in 100-year flood zones	1,879,738 Square Feet
IF-RE-450a.2	Description of climate change risk exposure analysis, degree of systematic portfolio exposure, and strategies for mitigating risks	<p>As part of Park’s Resiliency and Climate Change strategy, sustainability opportunity and climate change-related risks are assessed on an ongoing basis. Due to the geographic situation of our portfolio, we are exposed to climate change related risks via increased utility costs, supply chain costs and insurance premiums.</p> <p>In order to mitigate our climate change-related risks, we have introduced the First Responder Program, which provides a standardized framework to address natural and man-made disaster through strategic mitigative actions.</p>