



APPENDIX B SUSTAINABILITY ACCOUNTING STANDARDS BOARD DISCLOSURES

CODE	METRIC DESCRIPTION	RESPONSE
ACTIVITY METRICS		
IF-RE-000.A	Number of assets	62
IF-RE-000.B	Leasable floor area	32,730,715 Square Feet
IF-RE-000.C	Percentage of indirectly managed assets	7%
IF-RE-000.D	Average occupancy rate	28%

SUSTAINABILITY DISCLOSURE TOPICS AND ACCOUNTING METRICS		
CODE	MARKET DESCRIPTION	2020 VALUES
ENERGY MANAGEMENT		
IF-RE-130a.1	Energy consumption data coverage as a percentage of total floor area	100%
	Total energy consumed by portfolio area with data coverage	2,139,137 GJ
IF-RE-130a.2	Percentage grid electricity	55%
	Percentage renewable energy	0%
IF-RE-130a.3	Like-for-like percentage change in energy consumption for the portfolio area with data coverage	-30.3%
IF-RE-130a.4	Percentage of eligible portfolio that has an energy rating	88%
	Percentage of eligible portfolio that is certified to ENERGY STAR	4%



SUSTAINABILITY DISCLOSURE TOPICS AND ACCOUNTING METRICS (CONTINUED)

SUSTAINABILITY DISCLOSURE TOPICS AND ACCOUNTING METRICS		
CODE	MARKET DESCRIPTION	2020 VALUES
ENERGY MANAGEMENT (continued)		
IF-RE-130a.5	Description of how building energy management considerations are integrated into property investment analysis and operational strategy	<p>Park's energy management considerations begin during our initial design, construction and acquisitions phases of our investment analysis and operational strategy and continue throughout our hotel ownership. During the hotel acquisition process, we assess for both sustainability opportunities and climate change-related risks, including environmental assessments and energy ROI opportunities. Furthermore, we conduct strategic technical building assessments during our renovation operations, designed to reduce energy usage. During new construction operations, we implement best value sustainability practices as part of the design and procurement phases in order to reduce energy usage where possible.</p> <p>As part of our operational strategy to reduce our environmental footprint, the Green Park Committee consistently identifies, assesses and implements energy and sustainability projects throughout our portfolio during our periods of hotel ownership. This committee meets at least on a quarterly basis and consists of individuals from varying disciplines, including Design & Construction, Asset Management and Finance and our external energy consultants.</p> <p>We have also introduced the Green Park Sustainability Playbook, which incentivizes and standardizes the adoption of sustainability initiatives across our portfolio.</p>
WATER MANAGEMENT		
IF-RE-140a.1	Water withdrawal data coverage as a percentage of total floor area	100%
	Water withdrawal data coverage as a percentage of floor area in regions with High or Extremely High Baseline Water Stress	100%
IF-RE-140a.2	Total water withdrawn by portfolio area with data coverage	4,561,982 Cubic Meters
	Percentage in regions with High or Extremely High Baseline Water Stress	10.6%
IF-RE-140a.3	Like-for-like percentage change in water withdrawn for portfolio area with data coverage	-33.4%



SUSTAINABILITY DISCLOSURE TOPICS AND ACCOUNTING METRICS (CONTINUED)

SUSTAINABILITY DISCLOSURE TOPICS AND ACCOUNTING METRICS		
CODE	MARKET DESCRIPTION	2020 VALUES
WATER MANAGEMENT (continued)		
IF-RE-140a.4	Description of water management risks and discussion of strategies and practices to mitigate those risks	<p>Water-related risks are of importance to our portfolio considering that over 10% of our properties are located in areas of high or extremely high-water stress. We seek to mitigate our water risk during the design, construction, acquisition and operational phases of our business.</p> <p>During the acquisition of new properties, we conduct water-related risk assessments, such as water quality monitoring.</p> <p>During our renovation processes, we conduct strategic building assessments in order to reduce water usage. Furthermore, as part of our construction process, we follow best value sustainability practices, which supports water usage reduction.</p> <p>Lastly, our Green Park Committee consistently identifies, assesses and implements water efficiency projects across our portfolio.</p>
MANAGEMENT OF TENANT SUSTAINABILITY IMPACTS		
IF-RE-410a.1	Percentage of new leases that contain a cost recovery clause for resource efficiency-related capital improvements	0%
IF-RE-410a.2	Percentage of tenants that are separately metered or sub metered for water withdrawals	52.5%
IF-RE-410a.3	Discussion of approach to measuring, incentivizing, and improving sustainability impacts of tenants	<p>In 2020, we rolled out the Green Park Sustainability Playbook, which establishes sustainability expectations and provides resources for our operators to incorporate a variety of sustainability initiatives at the property level.</p> <p>Furthermore, we consistently engage with our operators to measure our various environmental impacts, which we report on an annual basis. This allows us to monitor our energy and water consumption and costs.</p>
CLIMATE CHANGE ADAPTATION		
IF-RE-450a.1	Area of properties located in 100-year flood zones	1,664,738 Square Feet
IF-RE-450a.2	Description of climate change risk exposure analysis, degree of systematic portfolio exposure, and strategies for mitigating risks	<p>As part of Park's resiliency and climate change strategy, sustainability opportunities and climate change-related risks are assessed on an ongoing basis. Due to the geographic location of our portfolio, we are exposed to climate change-related risks via increased utility costs, supply chain costs and insurance premiums.</p> <p>In order to mitigate our climate change-related risks, we have introduced the First Responder Program, which provides a standardized framework to address natural and man-made disaster through strategic mitigative actions.</p>